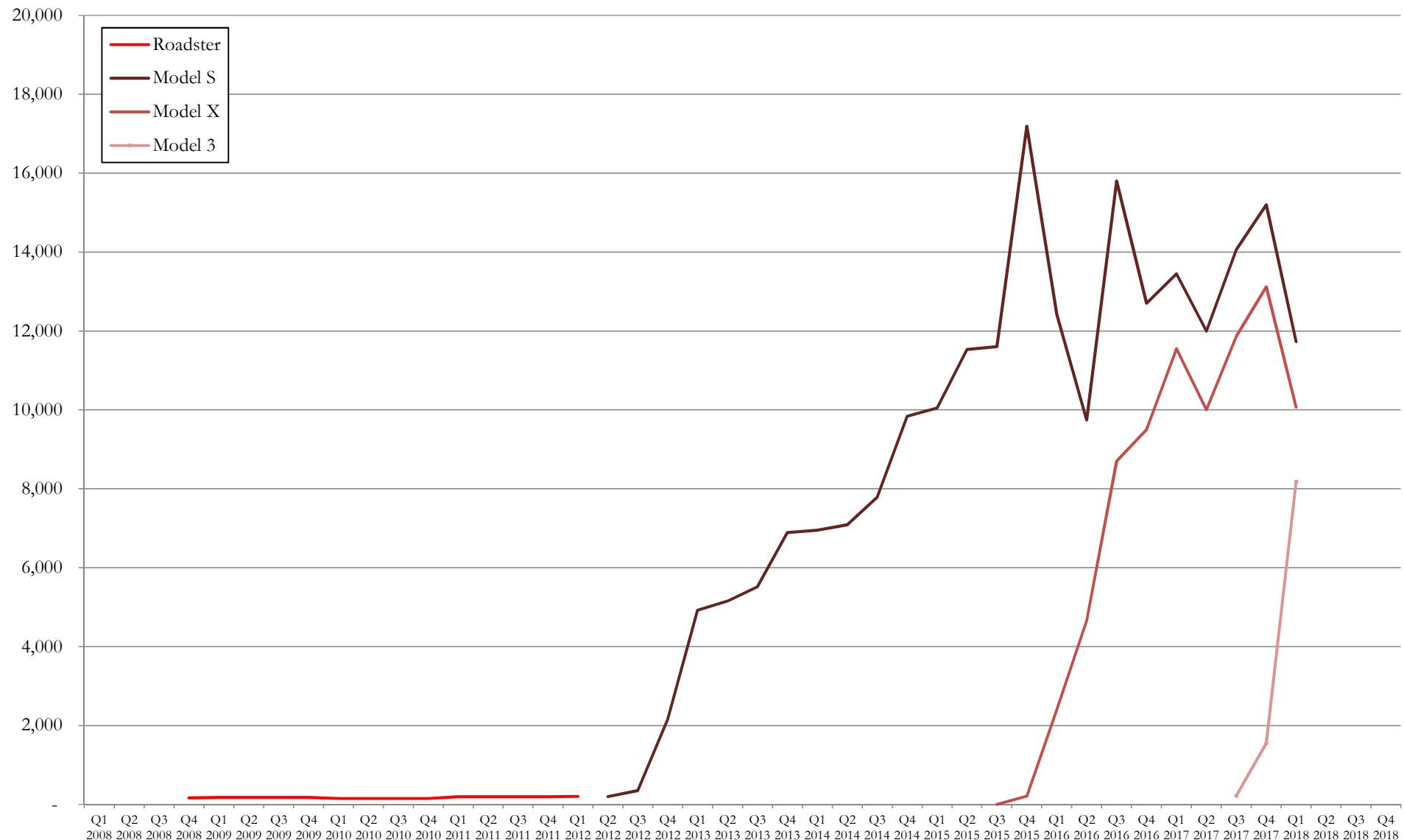


Global Tesla Deliveries by Quarter -- All Models



Source: Company reports, Ad Punctum analysis